

CLERK: 28 ayes, 0 nays.

PRESIDENT: The amendments are adopted. Senator Duis.

CLERK: Now Mr. President, there's a series of additional amendments pending to the bill introduced by Senator Stull. They're found on page 1105 of the Journal.

PRESIDENT: Senator Stull.

SENATOR STULL: Mr. President, members of the Legislature, this is an amendment. It puts another section of the statutes in. Really all it does . . . when they prepay or pay off bonds they must give . . . well this is what it says: "the issuer of any bonds issued pursuant to this section shall, at least 30 days prior to the calling of such bonds, send notice by mail of the call to each holder of the called bonds as shown in its records". Now what happened there was a banker up in our area that had some money invested. They didn't notify him. Those bonds were actually paid off 42 days before he found it out. Well he lost a good sum of interest there. He requested me to get this amendment . . . or introduce the bill. It was too late to introduce the bill so I asked Senator Duis if I could attach this to his bill. I move the adoption of the amendment.

PRESIDENT: Any further discussion? The question is the adoption of Senator Stull's amendment to the bill. Record your vote. Record.

CLERK: 25 ayes, 0 nays on motion to adopt.

PRESIDENT: The amendment is adopted. Any further amendments Mr. Clerk? Senator Duis.

SENATOR DUIS: Mr. President, I move the bill be advanced to E & R, LB 446. This legislative bill was requested by Senator Liverset the City Attorney of the City of Lexington. The necessity of issuing two different bond issues on revenue bonds for different projects was causing quite a bit of expense and delay. We've allowed the State Auditor to add his corrective amendments to it & Senator Stull his corrective amendments. I don't think there's any need of any further explanation, unless there's questions. This is a measure that will reduce the cost to city government and also have expedience in their work in bonding of the revenue bonds. If there are any questions I'll be glad to answer them, otherwise I move the advancement of the bill.

PRESIDENT: Any further discussion on this bill? Question is the advancement of LB 446. Record your vote. Record.

CLERK: 27 ayes, 0 nays on the motion to advance.

PRESIDENT: The bill is advanced. Chair recognizes Senator Mahoney.